

EXHIBIT 16

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

In re:

ALEXANDER E. JONES

Debtor.

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CASE NO. 22-60043
SDTX (Lopez)

NEIL HESLIN and SCARLETT LEWIS
Plaintiffs/Garnishors

V.
CADENCE BANK
Garnishee

and

ALEX E. JONES and FREE SPEECH
SYSTEMS, LLC
Defendants/Judgment Debtors.

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ADVERSARY NO. _____

NOTICE OF REMOVAL

**TO THE HONORABLE
UNITED STATES BANKRUPTCY JUDGE:**

Christopher R. Murray, the chapter 7 trustee ("Trustee") appointed for the bankruptcy estate of Alexander E. Jones ("Estate"), files this Notice of Removal of the state court action styled *Neil Heslin and Scarlett Lewis v. Cadence Bank and Alex E. Jones and Free Speech Systems, LLC*, Cause No. D-1-GN-24-003882, pending in the 200th Judicial District Court of Travis County, Texas (the "State Court Garnishment Action").

I. Procedural Background and Nature of Suit

1. On April 16, 2018, Neil Heslin and Scarlett Lewis ("Plaintiffs") filed their Original Petition against Alex E. Jones and Free Speech Systems, LLC ("Defendants"), initiating Case No. D-

1-GN-18-001835 (the “Original State Court Action”). Plaintiffs won a money judgment against defendants Alex E. Jones and Free Speech Systems LLC in the Original State Court Action in January 2023.

2. On December 2, 2022, Alexander E. Jones (“Debtor”) filed a voluntary petition for relief under chapter 11 of Title 11 of the United States Code (“Bankruptcy Code”)[Dkt. 1], commencing the bankruptcy case captioned *In re Alexander E. Jones*, Case No. 22-33553, pending before the United States Bankruptcy Court Southern District of Texas, Houston Division (Hon. Christopher M. Lopez, presiding) (“Jones Bankruptcy Case”).

3. On June 14, 2024 (“Conversion Date”), the Bankruptcy Court entered an Order Converting Debtor’s Chapter 11 Case to a Case Under Chapter 7 of the Bankruptcy Code (“Conversion Order”)[Dkt. 708].

4. On June 14, 2024, the Trustee was appointed to serve as the chapter 7 trustee in the Jones Bankruptcy Case. [Dkt. 709].

5. The Debtor’s 100% membership interest in Free Speech Systems, LLC (“FSS”), including rights under the membership agreement of FSS, constitutes non-exempt property under applicable non-bankruptcy law and is property of the Estate in the Jones Bankruptcy Case pursuant to 11 U.S.C. §541.

6. On July 29, 2022, FSS filed a voluntary petition for relief under Chapter 11 Subchapter V of the Bankruptcy Code, initiating Case No. 22-60043 pending before the United States Bankruptcy Court Southern District of Texas, Houston Division (Hon. Christopher M. Lopez, presiding)(the “FSS Bankruptcy Case”) [Dkt. 1].

7. On June 21, 2024, the Bankruptcy Court entered an Order Dismissing Case (“Dismissal Order”)[Dkt. 956], effectuating a dismissal of the FSS Bankruptcy Case, subject to certain

conditions outlined in the Dismissal Order and the retention of certain related matters.

8. Immediately after the Bankruptcy Court entered the Dismissal Order on June 21, 2024, Plaintiffs' filed their Application for Turnover Order in the Original State Court Action. Within hours, the docket in the Original State Court Case reflects that the state court entered an Order for Turnover ("Turnover Order").¹

9. Also on June 21, 2024, Plaintiffs filed an Application for Post-Judgment Writ of Garnishment ("Garnishment Application"), seeking a writ of garnishment against Cadence Bank as the garnishee relating to bank accounts held by FSS.

10. The Garnishment Application indicates that it is filed in Case No. D-1-GN-18-001835-A before the 261st Judicial District Court in Travis County.² Initially, the Trustee was unable to find any case under that case number (or using party names) in the Travis County District Clerk's website database and was unable to determine where the Garnishment Application was filed. The Trustee learned on June 24, 2024, that the Garnishment Application contains an erroneous case number and that it was actually pending under a different case number before the 261st Judicial District Court of Travis County, Texas.³

11. On June 24, 2024, the Trustee removed the Original State Court Action to this Court pursuant to 28 U.S.C. §1452, pending in the Western District of Texas Bankruptcy Court Austin Division under Adversary Proceeding No. 24-01024 within Miscellaneous Case No. 88-18888. At the time the Original State Court Action (in which the Turnover Order was entered) was removed, the

¹ It is not clear to the Trustee if the Turnover Order is intended to be dated June 21, 2024 or June 24, 2024 because the Turnover Order was *entered* on June 21, 2024 but is signed with a date of June 24, 2024 next to the state court judge's signature.

² Except for the letter "A", this case number on the Garnishment Application filed by Plaintiffs is identical to the case number for the Original State Court Action.

³ This information was discovered by chance in the Texas E-File System, a third party vendor for electronic filing of pleadings in state courts in Texas. At some point in the afternoon of June 24, 2024, the State Court Garnishment Action appeared on the Travis County District Clerk's website under the correct case number.

Trustee still believed that the Garnishment Application was also pending in that same matter number (or perhaps in a related severed case as indicated in the caption on the Garnishment Application). As of the time the Original State Court Action was removed, the Trustee was unaware of the erroneous caption in the Garnishment Application.

12. For that reason, the Trustee now also removes the State Court Garnishment action as well, pursuant to 28 U.S.C. §1452.

II. Basis for Removal

13. This Notice of Removal is filed pursuant to 28 U.S.C. §1452, Bankruptcy Rule 9027, and Local Bankruptcy Rule 9027.

14. The State Court Garnishment Action was initiated after the commencement of the Jones Bankruptcy Case and the FSS Bankruptcy Case. This Notice of Removal has been timely filed pursuant to Bankruptcy Rule 9027(a)(3).

15. Venue in this Court is proper pursuant to 28 U.S.C. § 1409. The Trustee intends to file a separate motion to transfer this matter to the United States Bankruptcy Court Southern District of Texas, which has jurisdiction over the Jones Bankruptcy Case as well as certain matters in the FSS Bankruptcy Case.

16. Cases subject to jurisdiction are removable under the authority of 28 U.S.C. § 1452(a) (“A party may remove any claim or cause of action...to the district court for the district where such civil action is pending, if such district court has jurisdiction of such claim or cause of action under section 1334 of this title”). The State Court Garnishment Action is a civil action, other than a proceeding before the United States Tax Court. The State Court Garnishment Action is not a civil action by a government unit to enforce such government unit’s police or regulatory power.

17. This Court has jurisdiction over this case pursuant to 28 U.S.C. § 1334(b) (federal

district courts have “original jurisdiction of all civil proceedings...arising in or related to cases under title 11”). The State Court Garnishment Action “arises in” or, alternatively, is “related to” a Title 11 case, *i.e.* the Jones Bankruptcy Case and the FSS Bankruptcy Case. In this circuit, “related to” proceedings include any case whose outcome “could *conceivably* have any effect on the administration of the estate.” *In re Wood*, 825 F.2d 90, 93 (5th Cir. 1987) (emphasis added); *In re Baudoin*, 981 F.2d 736, 740 (5th Cir. 1993).

18. The outcome of the State Court Garnishment Action will have a direct impact on property of the Estate in the Jones Bankruptcy Case as well as administration the Estate. Additionally, the outcome of the State Court Garnishment Action will have a direct impact on those matters retained by the Bankruptcy Court in the FSS Bankruptcy Case. Accordingly, the requirements of 28 U.S.C. § 1334(b) are satisfied and removal is proper under 28 U.S.C. §1452(a).

III. Core or Non-Core Bankruptcy Jurisdiction

19. The State Court Garnishment Action involves matters that affect the administration of the Debtor’s estate in the Jones Bankruptcy Case and is a proceeding affecting the adjustment of the debtor-creditor relationship; it is, therefore, a core proceeding under 28 U.S.C. § 157(b)(2)(A)(B)(C)(E)(G)(M) and (O). The claims and causes of action in the State Court Garnishment Action have a clear and direct impact on the interests and property of the Debtor’s estate under 11 U.S.C. § 541 as well as the matters over which the Bankruptcy Court expressly retained jurisdiction in the Dismissal Order in the FSS Bankruptcy Case.

20. Upon removal of the State Court Garnishment Action, the Trustee consents to the entry of final orders or judgment by the bankruptcy judge in the bankruptcy court.

IV. Parties and Notice

21. Pursuant to 28 U.S.C. § 1452(a), Federal Bankruptcy Rule 9027(b), and the local

bankruptcy rules, all known adverse parties are being provided with a copy of this Notice of Removal and a copy of this Notice of Removal is being filed with the clerk of the 261st Judicial District Court of Harris County, Texas.

22. The names and addresses of the parties and counsel in the Original State Court Action and Cadence Bank, who have or will be served with this Notice of Removal are as follows:

COUNSEL FOR PLAINTIFFS	KASTER LYNCH FARRAR & BALL LLP Mark D. Bankston Willim R. Ogden 1117 Herkimer Houston, Texas 77008	LAWSON & MOSHENBERG, PLLC Avi Moshenberg 801 Travis St., Suite 2101 #38 Houston, Texas 77002
COUNSEL FOR DEFENDANTS	THE REYNAL LAW FIRM PC Federico Andino Reynal 917 Franklin St., Fl. 6 Houston, Texas 77002 CROWE & DUNLEVY PC Vickie L. Driver 2525 McKinnon St. Suite 425 Dallas, Tx 75201	MARTIN DISIERE JEFFERSON & WISDOM Christopher W. Martin John Andrew Laboon 808 Travis St. Suite 1100 Houston, Texas 77002
GARNISHEE	CADENCE BANK c/o Registered Agent CT Corporation System 1999 Bryan St. Suite 900, Dallas, Texas 75201	

V. Process and Pleadings

23. Pursuant to Bankruptcy Rule 9027(a)(1), true and correct copies of all process and pleadings filed in the State Court Garnishment Action will be filed upon removal.

24. All original parties to the Original State Court Garnishment Action were served with summons. It is unclear whether those parties will be served again in the State Court Garnishment Action or whether only Cadence Bank (the intended garnishee) will be served with process. As of the filing of this Notice of Removal, it does not appear that Cadence Bank has been served. The Trustee

has not been served in any state court proceeding.

25. In accordance with Bankruptcy Rule 9027(c), the Debtor will promptly file a notice of the filing of this Notice of Removal in the State Court Garnishment Action.

WHEREFORE, the Debtor notifies the United States Bankruptcy Court for the Western District of Texas, Austin Division, that the State Court Garnishment Action is hereby removed in its entirety to this Court pursuant to 28 U.S.C. § 1452(a) and Bankruptcy Rule 9027.

Dated: June 24, 2024.

Respectfully submitted,

By: /s/ Erin E. Jones
Erin Elizabeth Jones
Texas Bar No. 24032478
JONES MURRAY LLP
602 Sawyer, Suite 400
Houston, TX 77007
Telephone: 832-529-1999
Email: erin@jonesmurray.com

AND

By: /s/ Joshua W. Wolfshohl
Joshua W. Wolfshohl
State Bar No. 24038592
Porter Hedges LLP
1000 Main Street, 36th Floor
Houston, Texas 77002
(713) 226-6000
(713) 228-1331 (fax)

**COUNSEL FOR CHRISTOPHER R. MURRAY,
TRUSTEE**

CERTIFICATE OF SERVICE

I certify that on June 24, 2024, a true and correct copy of the foregoing Notice was served via ECF/PACER to all parties registered to receive such service and via first class mail to the following:

COUNSEL FOR PLAINTIFFS	KASTER LYNCH FARRAR & BALL LLP Mark D. Bankston Willim R. Ogden 1117 Herkimer Houston, Texas 77008	LAWSON & MOSHENBERG, PLLC Avi Moshenberg 801 Travis St., Suite 2101 #38 Houston, Texas 77002
COUNSEL FOR DEFENDANTS	THE REYNAL LAW FIRM PC Federico Andino Reynal 917 Franklin St., Fl. 6 Houston, Texas 77002 CROWE & DUNLEVY PC Vickie L. Driver 2525 McKinnon St. Suite 425 Dallas, Tx 75201	MARTIN DISIERE JEFFERSON & WISDOM Christopher W. Martin John Andrew Laboon 808 Travis St. Suite 1100 Houston, Texas 77002
GARNISHEE	CADENCE BANK c/o Registered Agent CT Corporation System 1999 Bryan St. Suite 900, Dallas, Texas 75201	

/s/ Erin E. Jones

200th District Court

Case Summary

Case No. D-1-GN-24-003882

**SCARLETT LEWIS, NEIL HESLIN vs.
CADENCE BANK**

§

Location: **200th District
Court**

§

Judicial Officer: **200TH, DISTRICT
COURT**

§

Filed on: **06/21/2024**

Case Information

Case Type: **Garnishment**

Case Status: **06/21/2024 Open**

Assignment Information

Current Case Assignment

Case Number **D-1-GN-24-003882**

Court **200th District Court**

Date Assigned **06/21/2024**

Judicial Officer **200TH, DISTRICT COURT**

Case Events

06/21/2024 ORIGINAL PETITION/APPLICATION (OCA)
PLAINTIFFS APPLICATION FOR POST-JUDGMENT WRIT OF GARNISHMENT

D-1-GN-18-001835A

NEIL HESLIN and SCARLETT LEWIS	§	IN DISTRICT COURT OF
<i>Plaintiffs/Garnishors</i>	§	
	§	TRAVIS COUNTY, TEXAS
v.	§	
CADENCE BANK	§	261 st DISTRICT COURT
<i>Garnishee</i>	§	
	§	
and	§	
	§	
ALEX E. JONES and FREE SPEECH	§	
SYSTEMS, LLC	§	
<i>Defendants/Judgment Debtors</i>	§	

PLAINTIFFS' APPLICATION FOR POST-JUDGMENT WRIT OF GARNISHMENT

Garnishors (and judgment creditors in this case) Neil Heslin and Scarlett Lewis make this application for the issuance of a post-judgment writ of garnishment against Cadence Bank ("Cadence Bank" or "Garnishee) and as grounds for the Writ would show as follows:

I.

1. Garnishors Neil Heslin and Scarlett Lewis are individuals who may contacted through their undersigned counsel or record: Mark Bankston, 1117 Herkimer, Houston, Texas, 77008.

2. Judgment Debtor, Free Speech Systems, LLC is a limited liability company located in Travis County in the State of Texas. It may be served with notice of garnishment at its counsel of record: F. Andino Reynal, 917 Franklin, Suite 600, Houston, Texas, 77002.¹

¹ Notice will also be served on Free Speech Systems, LLC's registered agent: John C. Carsey, 1100 Guadalupe Street, Austin, Texas 78701.

3. Garnishee Cadence Bank is a Mississippi company located and may be served through its registered agent in Texas: CT Corporation System, 1999 Bryan St. Ste. 900, Dallas, Texas 75201.

II.

4. A writ of garnishment is available when Plaintiffs have a valid, subsisting judgment and makes a declaration stating that, within the plaintiff's knowledge, the defendant does not possess property in Texas subject to execution sufficient to satisfy the judgment. *See* TEX. CIV. PRAC. & REM. CODE § 63.001(3).

5. As the Court will recall, Plaintiffs Heslin and Lewis obtained a judgment in this case for over \$50 million plus interest against Free Speech Systems. *See* Ex. 2 (Final Judgment).

6. While that judgment was rendered in January 2023, neither Heslin nor Lewis have collected anything on that judgment because collections were stayed while Free Speech Systems was in bankruptcy. *See* Ex. 1 (Decl. of Avi Moshenberg). Thus, Heslin's and Lewis's judgment is just, due, and unpaid. *See id.*

7. The bankruptcy court, however, has just dismissed the bankruptcy—meaning that Heslin and Lewis are now permitted to collect on their judgments.² *See* Ex. 3 (Order dismissing FSS's bankruptcy).

8. As Free Speech Systems has paid nothing toward the Final Judgment, the judgment remains unsatisfied in its entirety. *See* Ex. 1 (Decl. of Avi Moshenberg). Based on its reporting in its bankruptcy, Free Speech Systems, it has far less than \$50 million in assets

² Free Speech Systems has not submitted an appeal bond to halt collections. *See* Exhibit 1.

and therefore does not possess property in Texas subject to execution sufficient to satisfy the judgment *See* Ex. 4 (FSS's liquidation analysis).

9. In its bankruptcy case, Free Speech Systems has also reported to the bankruptcy that it maintains bank accounts with Cadence Bank. *See, e.g.* Ex. 5, at 5 (FSS's monthly operating report for April 2024). Specifically, Free Speech Systems has deposits accounts, an operation accounts, and a donations account. *See id.* Garnishors therefore seek to garnish any amounts under these accounts or any other account, in this name, or any other name belonging to Free Speech Systems.

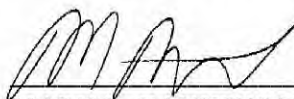
10. Garnishor's Application for Post-Judgment Writ of Garnishment is not brought to injure Judgment Debtor or Garnishee.

For these reasons, Garnishors Neil Heslin and Scarlett Lewis respectfully requests that a Writ of Garnishment be issued, and that Garnishors have judgment against Garnishee Cadence Bank to satisfy the Final Judgment against Judgment Debtor Free Speech Systems, as provided by law, together with post-judgment interest, and all other relief to which Garnishors may be justly entitled.

Dated: June 21, 2024

Respectfully submitted,

KASTER LYNCH FARRAR & BALL, LLP



MARK D. BANKSTON

State Bar No. 24071066

WILLIAM R. OGDEN

State Bar No. 24073531

1117 Herkimer

Houston, Texas 77008

713.221.8300 Telephone

713.221.8301 Fax

LAWSON & MOSHENBERG PLLC

/s/ Avi Moshenberg
Avi Moshenberg (TX Bar No. 24083532)
801 Travis Street
Suite 2101 #838
Houston, TX 77002
Telephone: (832) 280-5670
Email:
avi.moshenberg@lmbusinesslaw.com

CERTIFICATE OF SERVICE

I hereby certify that on June 21, 2024, the forgoing document was served upon all counsel of record via electronic service.



MARK D. BANKSTON

Exhibit 1

D-1-GN-18-001835A

NEIL HESLIN and SCARLETT LEWIS

Plaintiffs/Garnishors

V.

CADENCE BANK

Garnishee

and

**ALEX E. JONES and FREE SPEECH
SYSTEMS, LLC**

Defendants/Judgment Debtors

§ 87(2)(b)

IN DISTRICT COURT OF

TRAVIS COUNTY, TEXAS

261st DISTRICT COURT

DECLARATION AVI MOSHENBERG

1. My name is Avi Moshenberg. My address is 1042 Rosepoint Street, Houston, Texas 77018. I'm over 18 years old and am competent to make this declaration. I have personal knowledge of all the facts stated in this declaration and they are true and correct.
2. I am one of the attorneys of record for Garnishors in this case and in the case where they obtained the final judgment against Free Speech Systems, LLC. I have reviewed Plaintiffs' Application for Post-Judgment Writ of Garnishment along with its accompanying exhibits. Given my personal knowledge as counsel, Exhibit 2 to the Application is a true and correct copy of the final judgment rendered for Plaintiffs against Free Speech Systems, LLC.
3. I am also one of the attorneys of record in Defendant Free Speech Systems' bankruptcy case and the bankruptcy case of Defendant Alex Jones. Given my involvement in the FSS bankruptcy case, I can confirm that Exhibit 4 is a true and correct copy of Free Speech Systems' analysis of what it would cost to liquidate its assets. As Exhibit 4 shows, Free Speech Systems has nowhere near enough assets to cover the over \$50-million judgment against it. I can also confirm that Exhibit 5 is a true and correct copy of Free Speech Systems' monthly operating report for April 2024, which shows that the company has bank accounts with Garnishee, Cadence Bank. And I can confirm that

Exhibit 3 is a true and correct copy of the order dismissing the FSS bankruptcy case. Unlike the FSS bankruptcy case, the Alex Jones bankruptcy case has not been dismissed. Because of the FSS and Jones bankruptcy cases, Plaintiffs to date have not recovered any money or other sort of remuneration in payment toward the judgment they obtained against Free Speech Systems. Nor has Free Speech Systems submitted any sort of appeal bond to stay collections.

4. Garnishors are not seeking to injure or harass Garnishee or Judgment Debtor by seeking a writ of garnishment. Instead Garnishors are merely seeking to protect their interests.

I declare under penalty of perjury that the foregoing is true and correct. Executed in Harris County, Texas, on June 21, 2024.

/s/ Avi Moshenberg

Avi Moshenberg

Exhibit

2

D-1-GN-18-001835

NEIL HESLIN and SCARLETT LEWIS	§	IN DISTRICT COURT OF
	§	
VS.	§	TRAVIS COUNTY, TEXAS
	§	
ALEX E. JONES and FREE SPEECH	§	261 st DISTRICT COURT
SYSTEMS, LLC	§	

FINAL JUDGMENT

On July 25, 2022, this case came before the Court for trial by jury.¹ Plaintiffs Neil Heslin and Scarlett Lewis appeared personally and through their attorney of record and announced ready for trial. Defendants Alex E. Jones and Free Speech Systems, LLC appeared personally and through their attorney of record and announced ready for trial. After a jury of twelve qualified jurors was duly selected, impaneled, and sworn to try the case, the jury heard the evidence and arguments of counsel. After the evidence was closed, the Court submitted this case to the jury. In response to the jury charge, the jury made findings that the Court received, filed, and entered of record.

Based on the evidence presented during trial, the jury returned a verdict in favor of Plaintiffs and against Defendants. The questions submitted to the jury and

¹ Initially, this case was filed as three separate lawsuits by Plaintiffs, which were then consolidated. *See* Cause No.: D-1-GN-18-001835; *Neil Heslin v Alex E. Jones, Infowars, LLC, Free Speech Systems, LLC and Owen Shroyer*; In the 261st Judicial District Court of Travis County, Texas; Cause No.: D-1-GN-19-004651; *Neil Heslin v Alex E. Jones, Infowars, LLC and Free Speech Systems, LLC*; In the 261st Judicial District Court of Travis County, Texas; Cause No.: D-1-GN-18-006623; *Scarlett Lewis v Alex E. Jones, Infowars, LLC and Free Speech Systems, LLC*; In the 98th Judicial District Court of Travis County, Texas.

the jury's findings are attached as Exhibits 1 and 2 and are incorporated by reference into this final judgment. The jury's findings, along with the Court's default judgment and resulting admissions, entitle Plaintiffs Neil Heslin and Scarlett Lewis to a judgment against Defendants Alex E. Jones and Free Speech Systems, LLC as set forth in their Fifth Amended Petition. Alternatively, to the extent that a necessary element of their recovery has been omitted, the Court implies a finding to support it.

It is therefore **ORDERED** that Plaintiffs Neil Heslin and Scarlett Lewis shall have and recover of, from, and against Defendants Alex E. Jones and Free Speech Systems, LLC the following:

1. the amounts of \$26,810,000 to Plaintiff Neil Heslin and \$22,500,000 to Plaintiff Scarlett Lewis; plus
2. Prejudgment interest at the annual rate of 5% from the day this case was filed by Plaintiffs until the day before the date of the judgment in the amounts of \$323,150 to Plaintiff Neil Heslin and \$284,250 to Plaintiff Scarlett Lewis; plus
3. Costs of court previously assessed by the Court in the amount of \$126,523.80; plus
4. All other court costs shall be taxed against Defendants Alex E. Jones and Free Speech Systems, LLC.


It is further **ORDERED** that postjudgment interest shall accrue on the amount of \$50,043,923.80 at the rate of 5%, compounded annually, from the date the judgment is signed until all amounts are paid in full.

It is further **ORDERED** that all writs and processes as may be necessary in the enforcement and collection of this judgment or the costs of court shall issue as necessary.

Of importance to the Court is that no party sought a judgment addressing the constitutionality, either in general or as specifically applied in this case, of the limitation on the amount of recovery prescribed by Tex. Civ. Prac. & Rem. Code 41.008(b). Instead, Plaintiff's Fifth Amended Petition includes a cause of action referenced in Tex. Civ. Prac. & Rem. Code 41.008(c), which exempts this judgment from the exemplary damages limitation. Upon taking office a Judge swears to uphold both the Constitution of Texas and the Constitution of the United States. I am withholding my own judgment on the question at this time, confident that should the Plaintiffs' Fifth Amended Petition be struck for some reason the constitutionality of Tex. Civ. Prac. & Rem. Code 41.008(b) at least in this case will be raised at that time.

This judgment finally disposes of all claims and all parties and is appealable.

Signed on January 12, 2023.


JUDGE PRESIDING
MAYA GUERRA GAMBLE

Exhibit

3

ENTERED

June 21, 2024

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:

FREE SPEECH SYSTEMS LLC,

Debtor.

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CASE NO: 22-60043

CHAPTER 11

ORDER DISMISSING CASE

For the reasons stated on the record at the hearing held on June 14, 2024, this case is dismissed. It is further ORDERED:

1. The employment of all professionals retained in these chapter 11 cases and the Subchapter V Trustee's service is terminated. Except as otherwise set forth below, the Debtor's CRO shall have no further responsibilities with respect to the Debtor's operations.

2. The CRO is authorized to transfer control and signing authority with respect to the Debtor's bank accounts to Christopher R. Murray in his capacity as the Chapter 7 Trustee for the bankruptcy estate of Alexander Jones, Case No. 22-33553.

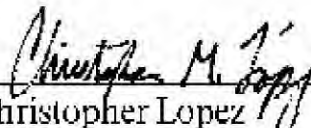
3. Final applications for compensation shall be filed no later than 14 days after entry of this Order.

4. This Court shall retain exclusive jurisdiction over the following matters:

- a. Adversary Proceeding No. 24-3038, *Elevated Solutions Group, LLC v. Free Speech Systems LLC, et al.*;
- b. Adversary Proceeding No. 23-3127, *Free Speech Systems LLC v. PQPR, Limited Holdings LLC, et al.*;
- c. Adversary Proceeding No. 22-3331, *Neil Heslin, et al. v. Alex E. Jones, et al.*; and
- d. Applications for approval of professional fees and expenses.

5. The Court retains jurisdiction to interpret and enforce this Order.

Signed: June 21, 2024


 Christopher Lopez
 United States Bankruptcy Judge

Exhibit

4

Exhibit E

Liquidation Analysis

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC

Southern District of Texas

Case #22-60043

Hypothetical Liquidation Analysis - Exhibit E
as of 11/15/2023

Notes		Est. Cost /	Estimated Recovery %		Estimated Proceeds \$	
		Book Value	Low	High	Low	High
ASSETS						
(a)	Cash	1,918,283.00	100.0%	100.0%	1,918,283.00	1,918,283.00
(a)	Accounts Receivable	551,181.00	100.0%	100.0%	551,181.00	551,181.00
(b)	Inventory	2,128,805.00	35.0%	55.0%	745,081.75	1,170,842.75
(c)	Prepays / Deposits	500,000.00	100.0%	100.0%	500,000.00	500,000.00
(d)	Intangible Assets	150,000.00	35.0%	50.0%	52,500.00	75,000.00
(e)	Fixed Assets					
	Computer Equipment	403,800.00	15.0%	30.0%	60,570.00	121,140.00
	Facilities Equipment	180,690.00	25.0%	45.0%	45,172.50	81,310.50
	Office Furniture	138,300.00	25.0%	45.0%	34,575.00	62,235.00
	Production Equipment	969,019.00	15.0%	30.0%	145,352.85	290,705.70
(e)	Vehicles	400,000.00	35.0%	55.0%	140,000.00	220,000.00
	Total Proceeds Available for Distribution	7,340,078.00			4,192,716.10	4,990,697.95
LIQUIDATION EXPENSES						
(f)	Trustee Fees				115,299.69	137,244.19
(g)	Trustee Council				92,239.75	109,795.35
(h)	LLC Wind Down Costs				733,725.32	873,372.14
(i)	Liquidation Expenses				209,635.81	374,302.35
(j)	Contingency				62,890.74	74,860.47
	Total Liquidation Expenses				1,213,791.31	1,569,574.51
	NET PROCEEDS AVAILABLE FOR CREDITORS				2,978,924.79	3,421,123.44
ALLOCATION OF PROCEEDS						
(k)	Secured Creditors				80,161.04	80,161.04
(l)	Estimated Priority Claims				465,000.00	465,000.00
(m)	Legal and Professional Fees				265,000.00	265,000.00
(n)	Unsecured Creditors				760,626.83	760,626.83
	Total Secured and Unsecured Claims				1,570,787.87	1,570,787.87
	NET PROCEEDS AVAILABLE TO SETTLE PLAINTIFF JUDGEMENTS				1,408,136.92	1,850,335.57

NOTES

- (a) Amount per the 9/30/2023 Monthly Operating Report filed with the Court on 10/20/2023. Accounts receivable is assumed 100% collectible since it is exclusively credit card receivables and are settled in just a few days after the transaction is processed.
- (b) Inventory consists of finished products delivered to our fulfillment partner's warehouse and available on the InfoWars website for sale. Recovery percentages take into account the fact that the supplement products are labeled for InfoWars and are often specifically chosen to appeal to our specific audience. Any third party buyer would have the costs and effort to relabel the supplement products. Non-supplement inventory has little to no value as it is very specific to InfoWars. The high and low recovery percentages are the best estimates of management.
- (c) Deposit on Credit Card Processing account with Sweetwater Holding Group Inc. Amount assumes there are no material deposits with supplement manufacturers for orders that have not been delivered to our fulfillment partner. Recovery estimates assume that the deposit will be returned to Free Speech Systems in a timely manner.
- (d) There are numerous internet domain names owned and registered with Free Speech Systems LLC, the most valuable of which is InfoWars.com. Liquidation values are the best estimate of management of the value that these domain names could be sold in a liquidation.
- (e) Vehicles consist of an 40' RV and a highly modified / armored Ford F450. Neither vehicle is easily marketable and price quotes for comparable sales is not readily available. The realization amounts are managements best estimate of the amounts that would be recovered at auction.
- (f) Trustee fees are assumed to be limited to 2.75% of the Total Proceeds Available for Distribution.
- (g) Compensation for Trustee's counsel is assumed to be 80% of estimated trustee fees.
- (h) Estimates for wind-down costs include operating expenses and other costs considered likely to be incurred during the liquidation period. The liquidation period is assumed to be 8-10 months. Assumes 6 months to conclude the sale of all assets and an additional 2-4 months for administrator and staff to conclude the operations of the company, including resolution of all employee related issues and filing all required tax returns. It contemplates the majority of corporate and all production staff will be terminated immediately and an administrative team of accounting, HR and legal staff will guide the wind-down. The costs associated with the wind-down are estimated to be 17.5% of Total Proceeds Available for Distribution.
- (i) Liquidation expenses include the costs of professional brokers and liquidators to sell all the inventory, vehicles and fixed assets. It is estimated to be between 5% and 7.5% of Total Proceeds Available for Distribution.
- (j) There is a 1.5% contingency for expenses that are not known or knowable as of the preparation of this liquidation analysis.
- (k) As of September 30, 2023 the balance on a note to SEC Bank of Crawford secured by the RV is approximately \$80,161.04.
- (l) Estimated claim amounts from state taxing authorities, lease rejection damages and other known and unknown and disputed priority claims.
- (m) There are accounts payable to legal, tax and accounting professionals estimated to be \$265,000.
- (n) See attached analysis of Unsecured Claims.

FREE SPEECH SYSTEMS**FREE SPEECH SYSTEMS LLC**

Southern District of Texas

Case #22-60043

***Analysis of Potential Unsecured Claims - Exhibit E
as of 11/15/2023***

<u>Vendor</u>	<u>Balance</u>	<u>Disputed</u>
American Express	199,678.58	
Randazza Law Firm	153,826.91	X
One Party America LLC	82,619.55	X
Jacquelyn Blott, Attorney at Law	58,280.00	X
DeLage Landen Fiancial Services	50,537.28	X
Reeves Law Firm	36,436.00	X
Joel Skousen	35,035.00	X
Wisconsin Dept of Revenue	17,567.78	X
Greenaire, Inc	12,240.00	
MRJR Holdings, LLC	12,000.00	
Konica Minlota Premier Finance	1,761.27	X
American Media / Reality Zone	404.76	
Stetson Deese	239.70	
	<u>660,626.83</u>	
(a) Other	<u>100,000.00</u>	
(b) Total Estimated Unsecured Claims	<u>760,626.83</u>	

(a) *Represents a contingency for potential unidentified claims*

(b) *Total estimated Unsecured Claims is management's best estimate of the outstanding claims through an analysis of the SFOA schedules filed at 7/29/22, the critical vendor schedules, payments made post bankruptcy filing and the proof of claims summary as of 10/7/23. There are several disputed claims that total \$436,063.79. In an abundance of caution we have disclosed them as claims that will be paid even though we expect the actual amount to be significantly lower.*

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
269	Desktop Generic	Desktop	Computer Equipment	Black box	1,500.00
270	Desktop Generic	Desktop	Computer Equipment	Black box	2,500.00
2676	Desktop Generic	Desktop	Computer Equipment	Black box	5,000.00
178	LG Curved Monitor	Monitor	Computer Equipment	Black box	500.00
271	LG Curved Monitor	Monitor	Computer Equipment	Black box	1,200.00
29	iMac	Desktop	Computer Equipment	E-Commerce office	500.00
30	New iMac	Desktop	Computer Equipment	E-Commerce office	1,200.00
256	iMac	Desktop	Computer Equipment	Production Office	500.00
252	LG Curved Monitor	Monitor	Computer Equipment	Production Office	600.00
15	iMac	Desktop	Computer Equipment	CS Conference room	500.00
653	Server rack	Rack	Computer Equipment	CS server room	1,200.00
657	ProCurve Switch 4208vl	Switch	Computer Equipment	CS server room	550.00
7	Lenovo ThinkCentre	All in One pc	Computer Equipment	Customer Service	750.00
241	Apple Mac Pro	Desktop	Computer Equipment	Production Office	8,000.00
242	LG Curved Monitor	Monitor	Computer Equipment	Production Office	600.00
243	LG Curved Monitor	Monitor	Computer Equipment	Production Office	600.00
1	iMac	Desktop	Computer Equipment	E-Commerce	500.00
53	iMac	Desktop	Computer Equipment	E-Commerce	500.00
2	iMac	Desktop	Computer Equipment	E-Commerce	1,000.00
27	Canon Printer	Large Printer	Computer Equipment	E-Commerce	1,200.00
14	HP DesignJet	Large Printer	Computer Equipment	E-Commerce	2,600.00
40	LG Curved Monitor	Monitor	Computer Equipment	E-Commerce	1,300.00
141	New iMac	Desktop	Computer Equipment	Empty office	1,500.00
142	UniFi switch 48	Switch	Computer Equipment	Empty office	950.00
18	Lenovo ThinkCentre	All in One pc	Computer Equipment	Facility manager room	750.00
19	Lenovo ThinkCentre	All in One pc	Computer Equipment	Facility manager room	750.00
20	Lenovo ThinkCentre	All in One pc	Computer Equipment	Facility manager room	750.00
21	Lenovo ThinkCentre	All in One pc	Computer Equipment	Facility manager room	750.00
26	Desktop Generic	Desktop	Computer Equipment	Facility manager room	800.00
148	LG Curved Monitor	Monitor	Computer Equipment	Front waiting room / office	600.00
152	LG Curved Monitor	Monitor	Computer Equipment	Front waiting room / office	600.00
112	iPad	Tablet	Computer Equipment	Gym	600.00
74	PN-V601A LCD Monitor	Monitor	Computer Equipment	Gym / storage	5,400.00
75	PN-V601A LCD Monitor	Monitor	Computer Equipment	Gym / storage	5,400.00
76	PN-V601A LCD Monitor	Monitor	Computer Equipment	Gym / storage	5,400.00
77	PN-V601A LCD Monitor	Monitor	Computer Equipment	Gym / storage	5,400.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
78	PN-V601A LCD Monitor	Monitor	Computer Equipment	Gym / storage	5,400.00
71	Server rack	Rack	Computer Equipment	Gym / storage	1,600.00
50	Lenovo ThinkCentre	All in One pc	Computer Equipment	IT	750.00
52	Lenovo ThinkCentre	All in One pc	Computer Equipment	IT	750.00
55	Lenovo ThinkCentre	All in One pc	Computer Equipment	IT	750.00
58	Lenovo ThinkCentre	All in One pc	Computer Equipment	IT	750.00
59	Lenovo ThinkCentre	All in One pc	Computer Equipment	IT	750.00
41	iMac	Desktop	Computer Equipment	IT	500.00
47	iMac	Desktop	Computer Equipment	IT	500.00
48	iMac	Desktop	Computer Equipment	IT	500.00
56	iMac	Desktop	Computer Equipment	IT	500.00
57	iMac	Desktop	Computer Equipment	IT	500.00
51	MacBook Pro	Laptop	Computer Equipment	IT	600.00
46	LG Curved Monitor	Monitor	Computer Equipment	IT	600.00
10	Dell Desktop	Desktop	Computer Equipment	Customer Service Office	750.00
61	LG Curved Monitor	Monitor	Computer Equipment	Customer Service Office	600.00
153	Thinksmart hub	Video conference	Computer Equipment	Small conference room	2,400.00
309	iMac	Desktop	Computer Equipment	Producers room	600.00
308	Mac Mini	Desktop	Computer Equipment	Production Break Room	600.00
237	LG Curved Monitor	Monitor	Computer Equipment	Security entrance	600.00
238	LG Curved Monitor	Monitor	Computer Equipment	Security entrance	600.00
8	Dell Desktop	Desktop	Computer Equipment	Customer Service Office	750.00
202	Desktop Generic	Desktop	Computer Equipment	Studio B	1,200.00
203	Desktop Generic	Desktop	Computer Equipment	Studio B	1,200.00
161	Desktop Generic	Desktop	Computer Equipment	Studio B	1,500.00
206	Desktop Generic	Desktop	Computer Equipment	Studio B	2,500.00
214	iMac	Desktop	Computer Equipment	Studio B	600.00
204	iMac	Desktop	Computer Equipment	Studio B	800.00
205	iMac	Desktop	Computer Equipment	Studio B	1,200.00
220	PN-V601A LCD Monitor	Monitor	Computer Equipment	Studio B	5,400.00
221	PN-V601A LCD Monitor	Monitor	Computer Equipment	Studio B	5,400.00
222	PN-V601A LCD Monitor	Monitor	Computer Equipment	Studio B	5,400.00
223	PN-V601A LCD Monitor	Monitor	Computer Equipment	Studio B	5,400.00
224	PN-V601A LCD Monitor	Monitor	Computer Equipment	Studio B	5,400.00
325	Desktop Generic	Desktop	Computer Equipment	Studio C	1,200.00
315	Desktop Generic	Desktop	Computer Equipment	Studio C	1,500.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag	(a)	Description	Item	Category	Location	Est. Cost	(b)
332		Desktop Generic	Desktop	Computer Equipment	Studio C	1,500.00	
		PN-V601A LCD Monitor	Monitor	Computer Equipment	Studio C	97,000.00	
801		Dell Precision T3600	AUTOCAD	Computer Equipment	Studio C Server Room	500.00	
814		Dell Precision T3600	AUTOCAD	Computer Equipment	Studio C Server Room	500.00	
812		Mac Mini	Desktop	Computer Equipment	Studio C Server Room	500.00	
813		Mac Mini	Desktop	Computer Equipment	Studio C Server Room	500.00	
807		Supermicro SuperServer 1029P-MT SYS-1029P-MT	Rack	Computer Equipment	Studio C Server Room	1,000.00	
284		Desktop Generic	Desktop	Computer Equipment	Studio J	800.00	
285		Desktop Generic	Desktop	Computer Equipment	Studio J	800.00	
277		Desktop Generic	Desktop	Computer Equipment	Studio J	3,500.00	
278		Desktop Generic	Desktop	Computer Equipment	Studio J	3,500.00	
280		iMac	Desktop	Computer Equipment	Studio J	600.00	
191		Pixel Plex	Monitor	Computer Equipment	Studio J	40,000.00	
		PN-V601A LCD Monitor	Monitor	Computer Equipment	Studio J	130,000.00	
297		iMac	Desktop	Computer Equipment	Writers Room	600.00	
Total Computer Equipment Cost						403,800.00	
37		Fridge	Break Room	Facilities	Accounting office	600.00	
39		Large TV	TV	Facilities	Accounting office	500.00	
38		Vacuum	Vacuum	Facilities	Accounting office	600.00	
33		TV	TV	Facilities	E-Commerce office	600.00	
6		Fridge	Break Room	Facilities	CS breakroom	900.00	
4		Coffee Grinder	Coffee grinder	Facilities	CS breakroom	900.00	
5		Coffee Maker	Coffee maker	Facilities	CS breakroom	1,100.00	
13		TV	TV	Facilities	CS Conference room	800.00	
244		Large TV	TV	Facilities	Producer's Office	1,200.00	
22		Zebra RF Gun	RF Gun	Facilities	Facility manager room	1,300.00	
23		Zebra RF Gun	RF Gun	Facilities	Facility manager room	1,300.00	
24		Zebra RF Gun	RF Gun	Facilities	Facility manager room	1,300.00	
25		Zebra RF Gun	RF Gun	Facilities	Facility manager room	1,300.00	
113		Air compressor	Air compressor	Facilities	Gym	5,000.00	
95		Hoist Bench	Gym equipment	Facilities	Gym	550.00	
96		Hoist Bench	Gym equipment	Facilities	Gym	550.00	
97		Hoist Bench	Gym equipment	Facilities	Gym	550.00	
98		Hoist HD-3700	Gym equipment	Facilities	Gym	5,000.00	

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
103	Keiser Biaxial Chest press	Gym equipment	Facilities	Gym	5,000.00
101	Keiser Infinity series	Gym equipment	Facilities	Gym	5,000.00
104	Keiser Leg press	Gym equipment	Facilities	Gym	5,000.00
105	Keiser seated leg curl	Gym equipment	Facilities	Gym	5,000.00
102	Keiser Upper Back	Gym equipment	Facilities	Gym	5,000.00
106	Massage table	Gym equipment	Facilities	Gym	670.00
	Massage table	Gym equipment	Facilities	Gym	670.00
	Punching bag	Gym equipment	Facilities	Gym	200.00
	Punching bag	Gym equipment	Facilities	Gym	200.00
	Rouge Echo Bike	Gym equipment	Facilities	Gym	900.00
100	RowERG	Gym equipment	Facilities	Gym	1,200.00
107	Squat Rack	Gym equipment	Facilities	Gym	1,200.00
93	Squat Rack	Gym equipment	Facilities	Gym	1,200.00
94	Squat Rack	Gym equipment	Facilities	Gym	1,200.00
99	Teeter	Gym equipment	Facilities	Gym	500.00
122	Teeter	Gym equipment	Facilities	Gym	500.00
92	TF Leg Press	Gym equipment	Facilities	Gym	1,500.00
108	Weight rack with weights 10-60 lbs	Gym equipment	Facilities	Gym	1,700.00
109	Weight rack with weights 65-100lbs	Gym equipment	Facilities	Gym	3,000.00
111	PA System	Speaker	Facilities	Gym	900.00
110	TV	TV	Facilities	Gym	300.00
70	Ac Unit	AC Unit	Facilities	Gym / storage	9,500.00
82	BBQ Pit	BBQ Pit	Facilities	Gym / storage	3,000.00
84	Philips Selecon Studio light	Lights	Facilities	Gym / storage	1,800.00
85	Philips Selecon Studio light	Lights	Facilities	Gym / storage	1,800.00
86	Philips Selecon Studio light	Lights	Facilities	Gym / storage	1,800.00
87	Philips Selecon Studio light	Lights	Facilities	Gym / storage	1,800.00
88	Philips Selecon Studio light	Lights	Facilities	Gym / storage	1,800.00
89	Philips Selecon Studio light	Lights	Facilities	Gym / storage	1,800.00
90	Philips Selecon Studio light	Lights	Facilities	Gym / storage	1,800.00
91	Philips Selecon Studio light	Lights	Facilities	Gym / storage	1,800.00
73	Electric pallet jack	Pallet jack	Facilities	Gym / storage	1,800.00
72	Pallet jack	Pallet jack	Facilities	Gym / storage	4,000.00
64	Safe	Safe	Facilities	Gym / storage	500.00
67	Safe	Safe	Facilities	Gym / storage	500.00
65	Safe	Safe	Facilities	Gym / storage	500.00
66	Safe	Safe	Facilities	Gym / storage	3,300.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
69	Shipping container	Safe	Facilities	Gym / storage	6,000.00
79	Drone storage case	Storage case	Facilities	Gym / storage	900.00
144	Fridge	Break Room	Facilities	Gym Break room	1,200.00
145	Fridge	Break Room	Facilities	Gym Break room	1,200.00
146	Fridge	Break Room	Facilities	Gym Break room	1,200.00
147	Fridge	Break Room	Facilities	Gym Break room	1,200.00
143	Euhomy ice box	Kitchen	Facilities	Gym Break room	500.00
121	Air tower elite	Gym equipment	Facilities	Gym Cold Room	1,300.00
126	Elliptical	Gym equipment	Facilities	Gym Cold Room	1,200.00
118	Resistance Fitness Bike	Gym equipment	Facilities	Gym Cold Room	800.00
119	Resistance Fitness Bike	Gym equipment	Facilities	Gym Cold Room	800.00
120	Resistance Fitness Bike	Gym equipment	Facilities	Gym Cold Room	800.00
125	Treadmill	Gym equipment	Facilities	Gym Cold Room	600.00
123	Trueform trainer	Gym equipment	Facilities	Gym Cold Room	7,000.00
124	Trueform trainer	Gym equipment	Facilities	Gym Cold Room	7,000.00
114	Joovw red light	Lights	Facilities	Gym Cold Room	1,300.00
116	Joovw red light	Lights	Facilities	Gym Cold Room	1,300.00
117	Joovw red light	Lights	Facilities	Gym Cold Room	18,000.00
115	TV	TV	Facilities	Gym Cold Room	600.00
140	Large TV	TV	Facilities	Morning Host office	600.00
42	Large TV	TV	Facilities	IT	500.00
49	Large TV	TV	Facilities	IT	500.00
43	Large TV	TV	Facilities	IT	600.00
60	TV	TV	Facilities	IT	800.00
138	Large TV	TV	Facilities	Sales office	600.00
11	TV	TV	Facilities	Customer Service Office	300.00
62	TV	TV	Facilities	Customer Service Office	200.00
136	Large TV	TV	Facilities	Afternoon Host office	600.00
137	Large TV	TV	Facilities	Afternoon Host office	800.00
157	Fridge	Break Room	Facilities	Small conference room	1,200.00
154	TV	TV	Facilities	Small conference room	1,200.00
303	Coffee Maker	Coffee maker	Facilities	Podcast studio	1,200.00
311	TV	TV	Facilities	Producers room	500.00
307	Fridge	Break Room	Facilities	Production Break Room	2,500.00
305	Coffee Grinder	Coffee grinder	Facilities	Production Break Room	1,000.00
306	Coffee Maker	Coffee maker	Facilities	Production Break Room	1,200.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
304	Large TV	TV	Facilities	Production Break Room	800.00
232	Large TV	TV	Facilities	Production Conference room	2,300.00
236	Safe	Safe	Facilities	Security entrance	1,600.00
9	Large TV	TV	Facilities	Customer Service Office	500.00
266	Safe	Safe	Facilities	Studio J	5,000.00
298	TV	TV	Facilities	Writers Room	600.00
Total Facilities Cost					180,690.00
17	Cabinet	Cabinet	Office Furniture	Customer Service	500.00
28	Cabinet	Cabinet	Office Furniture	Facility manager room	600.00
32	Cabinet	Cabinet	Office Furniture	Purchasing office	600.00
35	Cabinet	Cabinet	Office Furniture	Accounting office	500.00
44	Cabinet	Cabinet	Office Furniture	IT	600.00
45	Cabinet	Cabinet	Office Furniture	IT	500.00
134	Cabinet	Cabinet	Office Furniture	Green screen room	800.00
12	Whiteboard	Whiteboard	Office Furniture	CS Conference room	600.00
139	Whiteboard	Whiteboard	Office Furniture	Sales office	500.00
155	Whiteboard	Whiteboard	Office Furniture	Small conference room	600.00
233	Whiteboard	Whiteboard	Office Furniture	Production Conference room	600.00
234	Whiteboard	Whiteboard	Office Furniture	Production Conference room	500.00
3	Table	Table	Office Furniture	E-Commerce	500.00
16	Conference Table	Table	Office Furniture	CS Conference room	1,200.00
83	Conference Table	Table	Office Furniture	Gym / storage	1,200.00
156	Conference Table	Table	Office Furniture	Small conference room	2,000.00
231	Conference Table	Table	Office Furniture	Production Conference room	3,000.00
135	Cabinet	Cabinet	Office Furniture	Bull pen	500.00
208	Cabinet	Cabinet	Office Furniture	Studio B	800.00
209	Cabinet	Cabinet	Office Furniture	Studio B	800.00
239	Cabinet	Cabinet	Office Furniture	Production Office	500.00
312	Cabinet	Cabinet	Office Furniture	Studio C	600.00
636	Cabinet	Cabinet	Office Furniture	Studio C	500.00
31	Couch	Couch	Office Furniture	E-Commerce office	500.00
36	Couch	Couch	Office Furniture	Accounting office	500.00
63	Couch	Couch	Office Furniture	Customer Service Office	500.00
151	Couch	Couch	Office Furniture	Front waiting room / office	800.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
299	Couch	Couch	Office Furniture	Writers Room	600.00
34	Desk	Desk	Office Furniture	Accounting office	2,000.00
54	Big White Desk	Desk	Office Furniture	IT	500.00
149	Big White Desk	Desk	Office Furniture	Front waiting room / office	600.00
150	Big White Desk	Desk	Office Furniture	Front waiting room / office	600.00
172	Studio B Desk	Desk	Office Furniture	Studio B	10,000.00
253	Big White Desk	Desk	Office Furniture	Production Office	600.00
254	Big White Desk	Desk	Office Furniture	Production Office	600.00
255	Big White Desk	Desk	Office Furniture	Production Office	600.00
257	Big White Desk	Desk	Office Furniture	Production Office	600.00
258	Big White Desk	Desk	Office Furniture	Production Office	600.00
259	Big White Desk	Desk	Office Furniture	Production Office	600.00
261	Desk	Desk	Office Furniture	Production Office	600.00
265	Desk	Desk	Office Furniture	Studio J	45,000.00
286	Desk	Desk	Office Furniture	Studio J	15,000.00
287	Desk	Desk	Office Furniture	Studio J	5,000.00
302	Desk	Desk	Office Furniture	Studio J	5,000.00
310	Desk	Desk	Office Furniture	Podcast studio	5,000.00
317	Desk	Desk	Office Furniture	Producers room	600.00
329	Desk	Desk	Office Furniture	Studio C	3,000.00
334	Desk	Desk	Office Furniture	Studio C	2,500.00
349	Desk	Desk	Office Furniture	Studio C	2,500.00
651	Big White Desk	Desk	Office Furniture	Studio C	15,000.00
652	Big White Desk	Desk	Office Furniture	IT	500.00
				IT	500.00
					138,300.00
313	Avcom portable spectrum analyzer	Analyzer	Production Equipment	Studio C	1,200.00
185	Distribution Amplifier Pro Plus	Audio Amplifier	Production Equipment	Studio J	200.00
159	AD 22S Audio Delay	Audio Delay	Production Equipment	Studio B	579.00
182	AD 22S Audio Delay	Audio Delay	Production Equipment	Studio J	580.00
291	AD 22S Audio Delay	Audio Delay	Production Equipment	Studio C	600.00
184	Scarlett 18i20	Audio Interface	Production Equipment	Studio J	600.00
791	BD600	Broadcast Delay	Production Equipment	Studio C	4,000.00
321	Airttools 6100	BroadcastDelay	Production Equipment	Studio C	900.00
322	Airttools 6100	BroadcastDelay	Production Equipment	Studio C	900.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
170	Camera with Tripod	Camera	Production Equipment	Studio B	6,000.00
171	Camera with Tripod	Camera	Production Equipment	Studio B	7,200.00
173	Camera with Tripod and MD-HX	Camera	Production Equipment	Studio J	8,000.00
174	Camera with Tripod and MD-HX	Camera	Production Equipment	Studio J	8,000.00
175	Camera with Tripod and MD-HX	Camera	Production Equipment	Studio J	8,000.00
176	Camera with Tripod and MD-HX	Camera	Production Equipment	Studio J	8,000.00
177	Camera with Tripod and MD-HX	Camera	Production Equipment	Studio J	8,000.00
210	Sony Carl Zeiss	Camera	Production Equipment	Studio B	700.00
211	Panasonic Camera	Camera	Production Equipment	Studio B	5,000.00
225	Camera with Tripod	Camera	Production Equipment	Studio B	6,000.00
226	Camera with Tripod	Camera	Production Equipment	Studio B	6,500.00
228	Sony Carl Zeiss	Camera	Production Equipment	Studio B	700.00
283	Sony Carl Zeiss	Camera	Production Equipment	Studio J	700.00
288	Camera crane with Camera	Camera	Production Equipment	Studio J	15,000.00
335	Sony Carl Zeiss	Camera	Production Equipment	Studio C	700.00
351	Camera with Tripod and MD-HX	Camera	Production Equipment	Studio C	8,000.00
355	Camera with Tripod and MD-HX	Camera	Production Equipment	Studio C	8,000.00
356	Camera with Tripod and MD-HX	Camera	Production Equipment	Studio C	8,000.00
357	Sony camera with tripod	Camera	Production Equipment	Studio C	1,700.00
361	Camera with Tripod and MD-HX	Camera	Production Equipment	Studio C	8,000.00
	Sony Carl Zeiss	Camera	Production Equipment	Studio C	600.00
	Canon Camera	Camera	Production Equipment	E-Commerce	2,500.00
	Sony Carl Zeiss	Camera	Production Equipment	Studio J	700.00
	Sony Carl Zeiss	Camera	Production Equipment	Studio J	700.00
196	Sony remote control unit	Camera controller	Production Equipment	Studio B	1,500.00
207	DJI Ronin M	Camera controller	Production Equipment	Studio B	1,400.00
260	Sony remote control unit	Camera controller	Production Equipment	Studio J	800.00
276	NovaStar LED digital video display	Camera controller	Production Equipment	Studio J	4,500.00
331	Sony remote control unit	Camera controller	Production Equipment	Studio C	1,500.00
183	6200 DAB	Digital Audio Broadcast Processor	Production Equipment	Studio J	1,700.00
320	6200 DAB	Digital Audio Broadcast Processor	Production Equipment	Studio C	1,700.00
811	Optimod 6200 DAB	Digital Audio Broadcast Processor	Production Equipment	Studio C Server Room	2,000.00
68	Drone	Drone	Production Equipment	Gym / storage	3,000.00
187	NC1 I/O	Input Output Module	Production Equipment	Studio J	5,400.00
188	NC1 I/O	Input Output Module	Production Equipment	Studio J	5,400.00
314	NC1 I/O	Input Output Module	Production Equipment	Studio C	1,200.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
127	Socanland Light	Lights	Production Equipment	Green screen room	1,000.00
128	Socanland Light	Lights	Production Equipment	Green screen room	1,000.00
131	Socanland Light	Lights	Production Equipment	Green screen room	1,000.00
132	Socanland Light	Lights	Production Equipment	Green screen room	1,000.00
133	Socanland Light	Lights	Production Equipment	Green screen room	1,000.00
212	Socanland Light	Lights	Production Equipment	Studio B	500.00
213	Socanland Light	Lights	Production Equipment	Studio B	500.00
215	Socanland Light	Lights	Production Equipment	Studio B	600.00
229	Socanland Light	Lights	Production Equipment	Studio B	600.00
230	Socanland Light	Lights	Production Equipment	Studio B	1,200.00
235	Socanland Light	Lights	Production Equipment	Security entrance	600.00
240	Socanland Light	Lights	Production Equipment	Studio B	500.00
336	Socanland Light	Lights	Production Equipment	Studio C	1,200.00
337	Socanland Light	Lights	Production Equipment	Studio C	1,200.00
	Socanland Light	Lights	Production Equipment	Studio B	600.00
	Socanland Light	Lights	Production Equipment	Studio J	1,200.00
	Socanland Light	Lights	Production Equipment	Studio J	1,200.00
	Socanland Light	Lights	Production Equipment	Studio J	1,200.00
	Socanland Light	Lights	Production Equipment	Studio J	1,200.00
	Socanland Light	Lights	Production Equipment	Studio J	1,200.00
	Socanland Light	Lights	Production Equipment	Studio C	1,200.00
	Socanland Light	Lights	Production Equipment	Studio J	2,000.00
	Socanland Light	Lights	Production Equipment	Studio C	600.00
	Socanland Light	Lights	Production Equipment	Studio B	1,200.00
	Socanland Light	Lights	Production Equipment	Studio C	600.00
	Socanland Light	Lights	Production Equipment	Studio C	800.00
	Socanland Light	Lights	Production Equipment	Studio C	800.00
	Socanland Light	Lights	Production Equipment	Studio C	800.00
	Socanland Light	Lights	Production Equipment	Studio C	800.00
	Socanland Light	Lights	Production Equipment	Studio B	600.00
	Socanland Light	Lights	Production Equipment	Studio B	1,200.00
169	The Garnet Microphone	Microphone	Production Equipment	Sound Booth	3,075.00
167	Blade-3	Microphone I/O Network Blade	Production Equipment	Studio B	5,555.00
168	Blade-3	Microphone I/O Network Blade	Production Equipment	Studio B	5,555.00
326	Blade-3	Microphone I/O Network Blade	Production Equipment	Studio C	5,555.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
350	Blade-3	Microphone I/O Network Blade	Production Equipment	Studio C	5,000.00
784	Blade-3	Microphone I/O Network Blade	Production Equipment	Studio C	4,200.00
785	Blade-3	Microphone I/O Network Blade	Production Equipment	Studio C	4,200.00
797	Blade-3	Microphone I/O Network Blade	Production Equipment	Studio C	4,200.00
786	Gibraltar Network	Network Rack	Production Equipment	Studio C	650.00
323	Clear-com MS-702	Rack	Production Equipment	Studio C	1,600.00
324	Clear-com HME DX210	Rack	Production Equipment	Studio C	3,000.00
338	Evo SNS 16B64TB-2X10C	Rack	Production Equipment	Studio C Server Room	35,000.00
339	Dell 3930 Rack	Rack	Production Equipment	Studio C Server Room	2,000.00
340	HP ProLiant DL360e Gen 8	Rack	Production Equipment	Studio C Server Room	1,100.00
341	Havision Encoders	Rack	Production Equipment	Studio C Server Room	50,000.00
342	Evo Server Rack	Rack	Production Equipment	Studio C Server Room	50,000.00
343	Supermicro SuperServer 1029P-MT SYS-1029P-MT	Rack	Production Equipment	Studio C Server Room	2,100.00
344	UC-IRD Receiver Decoder	Rack	Production Equipment	Studio C Server Room	2,100.00
345	Wave Stream Redundancy Controller	Rack	Production Equipment	Studio C Server Room	15,000.00
346	Tanberg E5770	Rack	Production Equipment	Studio C Server Room	600.00
347	Tandberg EN5990 Digital Encoder	Rack	Production Equipment	Studio C Server Room	2,500.00
362	Creston AV3	Rack	Production Equipment	Studio C	2,500.00
808	Supermicro SuperServer 1029P-MT SYS-1029P-MT	Rack	Production Equipment	Studio C Server Room	1,000.00
274	Digital radio control	Radio control	Production Equipment	Studio J	5,100.00
792	EW G4	Radio control	Production Equipment	Studio C	1,100.00
794	True Diversity Receiver 500	Receiver	Production Equipment	Studio C	600.00
795	True Diversity Receiver 500	Receiver	Production Equipment	Studio C	600.00
796	True Diversity Receiver 500	Receiver	Production Equipment	Studio C	600.00
166	Teranex Mini - SDI Distribution 12G	SDI Distribution	Production Equipment	Studio B	545.00
181	Teranex Mini - SDI Distribution 12G	SDI Distribution	Production Equipment	Studio J	525.00
289	Teranex Mini - SDI Distribution 12G	SDI Distribution	Production Equipment	Studio C	1,200.00
290	Teranex Mini - SDI Distribution 12G	SDI Distribution	Production Equipment	Studio C	700.00
247	Tricaster Server	Server	Production Equipment	Studio B	7,500.00
248	Tricaster Server	Server	Production Equipment	Studio B	7,500.00
292	Behringer x32 Rack	Server	Production Equipment	Studio C	1,600.00
294	Tricaster Server	Server	Production Equipment	Studio C	2,000.00
295	Tricaster Server	Server	Production Equipment	Studio C	10,000.00
296	BlackMagic Atem production switcher	Server	Production Equipment	Studio C	1,000.00
654	Server	Server	Production Equipment	CS server room	600.00
655	Server	Server	Production Equipment	CS server room	700.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
656	Server	Server	Production Equipment	CS server room	1,200.00
781	IOT/Embedded System	Server	Production Equipment	Studio C	1,000.00
798	Rockford R331	Server	Production Equipment	Studio C	11,000.00
799	Rockford R331	Server	Production Equipment	Studio C	11,000.00
	Server	Server	Production Equipment	CS server room	2,000.00
158	Wheatstone Strata 32	Soundboard	Production Equipment	Studio B	75,000.00
160	ETC	Soundboard	Production Equipment	Studio B	4,500.00
197	Newtek	Soundboard	Production Equipment	Studio B	20,000.00
249	Newtek	Soundboard	Production Equipment	Studio B	20,000.00
273	Newtek	Soundboard	Production Equipment	Studio J	20,000.00
275	ETC	Soundboard	Production Equipment	Studio J	3,000.00
279	Wheatstone Strata 32	Soundboard	Production Equipment	Studio J	75,000.00
319	Wheatstone Strata 32	Soundboard	Production Equipment	Studio C	75,000.00
330	Newtek	Soundboard	Production Equipment	Studio C	20,000.00
787	Access Rack	Stereo	Production Equipment	Studio C	1,800.00
788	Access Rack	Stereo	Production Equipment	Studio C	1,800.00
162	ProSafe GS728TP	Switch	Production Equipment	Studio B	500.00
190	Switch 48	Switch	Production Equipment	Studio J	1,200.00
783	Catalyst 3650 24 4X1G	Switch	Production Equipment	Studio C	2,500.00
800	Smart Videohub	Switch	Production Equipment	Studio C Server Room	3,000.00
809	ProCurve Switch 4208vl	Switch	Production Equipment	Studio C Server Room	1,000.00
810	DXS-1210-125C	Switch	Production Equipment	Studio C Server Room	1,500.00
129	Large TV	TV	Production Equipment	Green screen room	800.00
130	Large TV	TV	Production Equipment	Green screen room	800.00
198	Large TV	TV	Production Equipment	Studio B	2,000.00
199	Large TV	TV	Production Equipment	Studio B	3,000.00
200	Large TV	TV	Production Equipment	Studio B	1,500.00
201	TV	TV	Production Equipment	Studio B	800.00
216	TV	TV	Production Equipment	Studio B	500.00
217	Large TV	TV	Production Equipment	Studio B	500.00
218	Large TV	TV	Production Equipment	Studio B	1,500.00
219	Large TV	TV	Production Equipment	Studio B	1,500.00
227	Large TV	TV	Production Equipment	Studio B	600.00
250	Large TV	TV	Production Equipment	Studio B	600.00
251	Large TV	TV	Production Equipment	Studio C	800.00
262	Large TV	TV	Production Equipment	Studio J	5,500.00

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS LLC
 Southern District of Texas
 Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

Asset Tag (a)	Description	Item	Category	Location	Est. Cost (b)
263	Large TV	TV	Production Equipment	Studio J	4,500.00
264	Large TV	TV	Production Equipment	Studio J	1,500.00
267	TV	TV	Production Equipment	Studio J	5,400.00
268	Large TV	TV	Production Equipment	Studio J	1,500.00
272	Large TV	TV	Production Equipment	Black box	1,500.00
281	Large TV	TV	Production Equipment	Studio J	2,500.00
282	Large TV	TV	Production Equipment	Studio J	2,000.00
300	TV	TV	Production Equipment	Podcast studio	1,200.00
301	TV	TV	Production Equipment	Podcast studio	2,800.00
352	Large TV	TV	Production Equipment	Studio C	800.00
353	Large TV	TV	Production Equipment	Studio C	600.00
354	Large TV	TV	Production Equipment	Studio C	3,000.00
358	TV	TV	Production Equipment	Studio C	600.00
359	TV	TV	Production Equipment	Studio C	600.00
360	TV	TV	Production Equipment	Studio C	600.00
	Large TV	TV	Production Equipment	Studio J	1,200.00
	Large TV	TV	Production Equipment	Studio J	1,200.00
	Large TV	TV	Production Equipment	Studio J	1,200.00
	Large TV	TV	Production Equipment	Studio J	1,200.00
	Large TV	TV	Production Equipment	Studio J	1,200.00
	Large TV	TV	Production Equipment	Studio J	1,200.00
	Large TV	TV	Production Equipment	Studio J	1,200.00
348	SmartOnline UPS	UPS	Production Equipment	Studio C Server Room	2,000.00
802	GXT4 UPS	UPS	Production Equipment	Studio C Server Room	7,500.00
803	GXT4 UPS	UPS	Production Equipment	Studio C Server Room	7,500.00
804	GXT4 UPS	UPS	Production Equipment	Studio C Server Room	10,500.00
805	GXT4 UPS	UPS	Production Equipment	Studio C Server Room	10,500.00
	SmartOnline UPS	UPS	Production Equipment	Studio C	2,000.00
163	TalkShow VS-100	Video Broadcaster	Production Equipment	Studio B	1,500.00
164	TalkShow VS-100	Video Broadcaster	Production Equipment	Studio B	1,500.00
165	Smart Videohub 40x40	Video Broadcaster	Production Equipment	Studio B	3,000.00
179	ATEM 1 M/E Production Studio 4k	Video Broadcaster	Production Equipment	Studio J	2,700.00
180	Design Video Assist	Video Broadcaster	Production Equipment	Studio J	1,000.00
186	LU2000	Video Broadcaster	Production Equipment	Studio J	5,500.00
189	TriCaster TC1	Video Broadcaster	Production Equipment	Studio J	16,000.00
192	Ultimate 12 4k	Video Broadcaster	Production Equipment	Studio C	2,500.00
193	HyperDeck Studio Pro	Video Broadcaster	Production Equipment	Studio C	1,000.00

FREE SPEECH SYSTEMS LLC
Southern District of Texas
Case #22-60043
Fixed Asset & Vehicle Schedule - Exhibit E

(b) Historical asset values for Free Speech Systems are not complete or reliable. We researched our records to estimate the costs and management believes the amounts are materially correct and consistent with prior tax returns and disclosures in this

Exhibit

5

Fill in this information to identify the case:Debtor Name Free Speech Systems LLC

United States Bankruptcy Court for the: Southern District of Texas

Case number: 22-60043☐ Check if this is an amended filing**Official Form 425C****Monthly Operating Report for Small Business Under Chapter 11****12/17**Month: April 2024Date report filed: 05/28/2024
MM / DD / YYYYLine of business: Dietary Supplement SalesNAISC code: 325411

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: J Patrick MagillOriginal signature of responsible party: *J. Patrick Magill*
J. Patrick Magill (May 30, 2024 08:45 CDT)Printed name of responsible party: J Patrick Magill**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

	Yes	No	N/A
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time? (Note: Subject to the Constraints of the Cash Collateral Budget)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

10. Do you have any bank accounts open other than the DIP accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?*** NOTE 1 ***	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name Free Speech Systems LLCCase number 22-6004317. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

*** NOTE 1 *** We provide consignment sales services to PQPR and ESG

2. Summary of Cash Activity for All Accounts**19. Total opening balance of all accounts**\$ 2,730,136.00

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 3,166,022.00**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 1,902,653.00**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

+ \$ 1,263,369.00This amount may be different from what you may have calculated as *net profit*.**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 3,993,505.00**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables\$ 742,778.91

(Exhibit E)

Debtor Name Free Speech Systems LLCCase number 22-60043**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 988,636.24

(Exhibit F) *Note - In the interest of clarity, this does not include approximately \$1,200,000 that debtors processor is withholding as a reserve, which funds would have otherwise been collected in 4/2024.*

5. Employees

26. What was the number of employees when the case was filed? 54

27. What is the number of employees as of the date of this monthly report? 44

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 126,841.00

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 2,298,944.00

30. How much have you paid this month in other professional fees? \$ 7,263.00

31. How much have you paid in total other professional fees since filing the case? \$ 833,949.00

Note: Line 28. and 29. includes Fees for Sub V Trustee, Trustee Counsel and FSS Bankruptcy Counsel, while Line 30. and 31. includes Attorneys Fees, Accounting Fees and Tax Preparation Fees

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<u>Column A</u>		<u>Column B</u>		<u>Column C</u>
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>2,780,958.00</u>	—	\$ <u>3,166,022.00</u>	=	\$ <u>385,064.00</u>
33. Cash disbursements	\$ <u>2,771,666.00</u>	—	\$ <u>1,902,653.00</u>	=	\$ <u>869,013.00</u>
34. Net cash flow	\$ <u>9,292.00</u>	—	\$ <u>1,263,369.00</u>	=	\$ <u>1,254,077.00</u>
35. Total projected cash receipts for the next month:					\$ <u>2,518,215.00</u>
36. Total projected cash disbursements for the next month:					- \$ <u>2,350,055.00</u>
37. Total projected net cash flow for the next month:					= \$ <u>168,160.00</u>

Note: The difference between projected and actual cash receipts is the return of a credit card processing reserve of \$500,000

Debtor Name Free Speech Systems LLCCase number 22-60043**8. Additional Information**

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

FREE SPEECH SYSTEMS

FORM 425C Exhibit C

Cash Receipts - April 2024

Cadence Bank Deposits Account

<u>Description</u>	<u>Total Amount</u>
Credit Card Receipts - InfoWars Store	2,269,782.20
Cash / Check Receipts - InfoWars Store	125.09
Sweetwater - Return of Merchant Deposit	500,000.00
AD Revenue - Twitter	418.82
Promotional Payments - My Pillow	3,816.39
Promotional Payments - Rehoboth Medical	2,951.01
Promotional Payments - Legacy Partners	388,888.00
	<u>3,165,981.51</u>

Cadence Bank Operations Account

<u>Description</u>	<u>Total Amount</u>
Cash Back / Rebate	40.00
	<u>40.00</u>

Cadence Bank Donations Account

<u>Description</u>	<u>Total Amount</u>
Unsolicited Donations - Cash/Check	-
	<u>-</u>

TOTAL CASH RECEIPTS	<u><u>3,166,021.51</u></u>
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FREE SPEECH SYSTEMS

FORM 425C Exhibit D

Cash Disbursements - April 2024

Date	Payee	Description	Amount
Cadence Bank Operations Account			
04/01/2024	Envato	ENVATO 61383766284 UT	42.22
04/01/2024	Uhaul	U-HAUL MOVING & PFLUGERVILL U-HAUL MOVING & PFLUGERVILL	47.85
04/01/2024	Twitter	Twitter Online A San Francisco C Twitter Online A San Francisco CA	73.45
04/01/2024	MURF	MURF.AI SALT LAKE CIT UT	78.00
04/01/2024	Amazon	AMZN Mktp US*Y48 Amzn.com bill W AMZN Mktp US*Y48 Amzn.com	82.24
04/01/2024	Uhaul	U-HAUL MOVING & ROUND ROCK U-HAUL MOVING & ROUND ROCK	88.00
04/01/2024	Name.com	Name.com, Inc 7202492374 CO	169.52
04/01/2024	HEB	H-E-B #091 AUSTIN TX	190.85
04/01/2024	HEB	H-E-B #373 ROUND ROCK TX	208.09
04/01/2024	DirecTV	DIRECTV PAYMENT 083741384 DIRECTV PAYMENT 083741384	221.00
04/01/2024	Specialized AC	SPECIALIZED AC MECHA AUSTIN T SPECIALIZED AC MECHA AUSTIN	289.25
04/01/2024	Travelers	TRAVELERS BUS INSUR BPITBI159 TRAVELERS BUS INSUR BPITBI15	4,178.92
04/02/2024	Gateway	AUTHNET GATEWAY BILLING 13503660 AUTHNET GATEWAY BILLING	15.48
04/02/2024	Amazon	AMZN Mktp US*RA6 Amzn.com bill W AMZN Mktp US*RA6 Amzn.co	21.22
04/02/2024	Amazon	Amazon.com*RA85D Amzn.com bill W Amazon.com*RA85D Amzn.cc	21.64
04/02/2024	Amazon	AMZN Mktp US*1W0 Amzn.com bill W AMZN Mktp US*1W0 Amzn.c	32.43
04/02/2024	Restream	RESTREAM, INC. AUSTIN TX	49.00
04/02/2024	Vulture Holdings LLC	VULTR BY CONSTAN VULTR.COM NJ VULTR BY CONSTAN VULTR.COI	255.84
04/02/2024	Amazon	AMZN Mktp US*R24 Amzn.com bill W AMZN Mktp US*R24 Amzn.cor	267.01
04/02/2024	Zoom	ZOOM.US 888-799- SAN JOSE CA ZOOM.US 888-799- SAN JOSE CA	540.07
04/02/2024	City of Austin	CITY OF AUSTIN T PAYMENT 5424584 CITY OF AUSTIN T PAYMENT 54	689.76
04/02/2024	City of Austin	CITY OF AUSTIN T PAYMENT 5422227 CITY OF AUSTIN T PAYMENT 54	1,286.24
04/02/2024	Addshoppers	ADDSHOPPERS HUNTERSVILLE NC	2,989.00
04/02/2024	City of Austin	CITY OF AUSTIN T PAYMENT 5376658 CITY OF AUSTIN T PAYMENT 53	3,543.80
04/02/2024	Mongoddbcloud	MONGODBCLOUD ITS PALO ALTO CA	3,896.93
04/03/2024	Epik	WWW.EPIK.COM SHERIDAN WY	7.00
04/03/2024	Amazon	AMZN Mktp US*C77 Amzn.com bill W AMZN Mktp US*C77 Amzn.cor	9.19
04/03/2024	Amazon	AMZN Mktp US*516 Amzn.com bill W AMZN Mktp US*516 Amzn.com	25.95

FREE SPEECH SYSTEMS

04/03/2024	Amazon
04/03/2024	Time Corp
04/03/2024	Felix Media
04/03/2024	Addshoppers
04/04/2024	Amazon
04/04/2024	Amazon
04/04/2024	SQ Autin
04/04/2024	B&H Photo
04/04/2024	The Hartford
04/04/2024	Alex E Jones
04/04/2024	Weekly Sales Settlements
04/04/2025	O'Conner Wechshler
04/04/2024	Weekly Sales Settlements
04/05/2024	The Hartford
04/05/2024	FDC Servers
04/05/2024	Lathem Time Corp
04/05/2024	Lathem Time Corp
04/05/2024	Lathem Time Corp
04/05/2024	Lathem Time Corp
04/05/2024	New Relic
04/05/2024	Amazon
04/05/2024	Flokinet
04/05/2024	Lathem Time Corp
04/05/2024	Lathem Time Corp
04/05/2024	Best Buy
04/08/2024	Google
04/08/2024	Amazon
04/08/2024	Amazon
04/09/2024	Amazon
04/09/2024	Amazon
04/09/2024	Atlassian
04/09/2024	Sams Club
04/09/2024	Amazon
04/09/2024	HEB
04/09/2024	Astound

Amazon web servi aws.amazon.co W Amazon web servi aws.amazon
LATHEM TIME CORP PAYMENT 1439874 LATHEM TIME CORP PAYMEI
IN FELIX MEDIA SOLU AUSTIN TX
ADDSHOPPERS HUNTERSVILLE NC
AMAZON.COM*U331A9A13 SEATTLE AMAZON.COM*U331A9A13 SE
AMZN Mktp US*HR2 Amzn.com bill W AMZN Mktp US*HR2 Amzn.co
SQ *AUSTINS GRE Marble Falls TX
B&H PHOTO 800-60 NEW YORK B&H PHOTO 800-60 NEW YORK NY
THE HARTFORD INS PMT CL 126495 THE HARTFORD INS PMT CL 12
ALEXANDER JONES #22-33553 DIP 04 ALEXANDER JONES #22-33553 I
FREE SPEECH OPS DEP PAY -SETT-CC FREE SPEECH OPS DEP PAY -SETT
OCONNERWECHSLER
FREE SPEECH OPS DEP PAY -SETT-CC FREE SPEECH OPS DEP PAY -SETT
THE HARTFORD INS PMT CL 126495 THE HARTFORD INS PMT CL 12
FDCSERVERS 3124236675 FL FDCSERVERS 3124236675 FL
ADT PAYMENT 953169174 ADT PAYMENT 953169174 PAYM
ADT PAYMENT 953169174 ADT PAYMENT 953169174 PAYM
ADT PAYMENT 953169174 ADT PAYMENT 953169174 PAYM
ADT PAYMENT 953169174 ADT PAYMENT 953169174 PAYM
NRI*NEW RELIC 888-643-8776 CA NRI*NEW RELIC 888-643-8776 CA
B2B Prime*6829N5 Amzn.com bill W B2B Prime*6829N5 Amzn.com I
PAYPAL *FLOKINET 35314369001 DE PAYPAL *FLOKINET 3531436900
ADT PAYMENT 953169174 ADT PAYMENT 953169174 PAYM
ADT PAYMENT 953169174 ADT PAYMENT 953169174 PAYM
BESTBUYCOM806929 888BESTBUY MN
GOOGLE *Google Stora Mountain VI GOOGLE *Google Stora Mounta
Amazon.com*3S2ZL Amzn.com bill W Amazon.com*3S2ZL Amzn.com
Amazon.com*GN432 Amzn.com bill W Amazon.com*GN432 Amzn.cc
Amazon.com*TD96A Amzn.com bill W Amazon.com*TD96A Amzn.co
AMZN Mktp US*IG7 Amzn.com bill W AMZN Mktp US*IG7 Amzn.com
ATLASSIAN SAN FRANCISCO CA
SAMSClub #4720 AUSTIN TX
AMZN Mktp US*W60 Amzn.com bill W AMZN Mktp US*W60 Amzn.c
HEB ONLINE #108 855-803-0611 TX
ASTOUND PWRD BY 844-357-0942 TX

FREE SPEECH SYSTEMS

04/09/2024	Specialized AC
04/10/2024	Amazon
04/10/2024	Godaddy.com
04/10/2024	Amazon
04/10/2024	Intuit
04/10/2024	One Horn Transportation
04/11/2024	Host Gator
04/11/2024	Name.com
04/11/2024	Precision Camera
04/11/2024	Power Stop
04/11/2024	Verizon Wireless
04/11/2024	Verizon Wireless
04/11/2024	Alex E Jones
04/11/2024	The Range at Austin
04/11/2024	One Horn Transportation
04/11/2024	Weekly Sales Settlements
04/11/2024	The Hartford
04/11/2024	Alex E Jones
04/11/2024	Weekly Sales Settlements
04/11/2024	Reynal Law Firm
04/11/2024	Weekly Sales Settlements
04/12/2024	The Hartford
04/12/2024	Verizon Wireless
04/12/2024	Verizon Wireless
04/12/2024	Cadence Bank
04/12/2024	Amazon
04/12/2024	Amazon
04/15/2024	Amazon
04/15/2024	Amazon
04/15/2024	Chat GPT
04/15/2024	Amazon
04/15/2024	Amazon
04/15/2024	Amazon
04/15/2024	Amazon
04/15/2024	Best Buy

SPECIALIZED AC MECHA AUSTIN T SPECIALIZED AC MECHA AUSTIN	1,695.88
AMAZON.COM*EM2HH6F53 SEATTLE AMAZON.COM*EM2HH6F53 SE	12.97
DNH*GODADDY.COM TEMPE AZ	127.79
Amazon.com*5Y6HK Amzn.com bill W Amazon.com*5Y6HK Amzn.co	131.94
INTUIT 18004INTUIT MOUNTAIN VIEW INTUIT 18004INTUIT MOUNTA	213.20
ONE HORN TRANSPO BRADENTON FL	964.93
WEB*HOSTGATOR.CO BURLINGTON MA	27.94
Name.com, Inc 7202492374 CO	85.85
PRECISION CAMERA AUSTIN TX	116.75
POWER STOP # 1 AUSTIN TX	125.00
VERIZON WIRELESS 6223344794 0721 VERIZON WIRELESS 622334475	496.73
VERIZON WIRELESS 6223344794 0721 VERIZON WIRELESS 622334475	571.59
ALEXANDER JONES #22-33553 DIP 04 ALEXANDER JONES #22-33553 I	1,142.62
THE RANGE AT AUS AUSTIN TX THE RANGE AT AUS AUSTIN TX	1,185.25
ONE HORN TRANSPO BRADENTON FL	2,003.06
FREE SPEECH OPS 1261510005 -SETT FREE SPEECH OPS 1261510005 -	2,053.27
THE HARTFORD 9942902727 126495 THE HARTFORD 9942902727 1	2,814.00
ALEXANDER JONES #22-33553 DIP 04 ALEXANDER JONES #22-33553 I	3,000.00
FREE SPEECH OPS 1261510005 -SETT FREE SPEECH OPS 1261510005 -	50,000.00
REYNAL LAW FIRM 113025723 STELLA REYNAL LAW FIRM 113025723	61,253.76
FREE SPEECH OPS 1261510005 -SETT FREE SPEECH OPS 1261510005 -	160,494.13
THE HARTFORD 9942902727 126495 THE HARTFORD 9942902727 1	-2,814.00
VERIZON WIRELESS 6223344794 0721 VERIZON WIRELESS 622334475	-571.59
VERIZON WIRELESS 6223344794 0721 VERIZON WIRELESS 622334475	-496.73
ANALYSIS CHRG	5.80
AMAZON.COM*F5SY77W53 SEATTLE AMAZON.COM*F5SY77W53 SE/	123.40
AMZN Mktp US*433 Amzn.com bill W AMZN Mktp US*433 Amzn.com	201.52
AMZN Mktp US*XI1 Amzn.com bill W AMZN Mktp US*XI1 Amzn.com	16.23
AMZN Mktp US*2M5 Amzn.com bill W AMZN Mktp US*2M5 Amzn.co	17.98
CHATGPT SUBSCRIP SAN FRANCISCO C CHATGPT SUBSCRIP SAN FRAN	21.28
AMZN Mktp US*152 Amzn.com bill W AMZN Mktp US*152 Amzn.com	23.78
AMZN Mktp US*IX4 Amzn.com bill W AMZN Mktp US*IX4 Amzn.com	38.65
AMZN Mktp US*YT8 Amzn.com bill W AMZN Mktp US*YT8 Amzn.con	43.29
AMZN Mktp US*759 Amzn.com bill W AMZN Mktp US*759 Amzn.con	48.69
BESTBUYCOM806930 888BESTBUY MN	49.78

FREE SPEECH SYSTEMS

04/15/2024	Amazon
04/15/2024	FDC Servers
04/15/2024	Amazon
04/15/2024	Amazon
04/15/2024	Spectrum
04/15/2024	Metal Supermarket
04/15/2024	HEB
04/15/2024	Back Blaze
04/15/2024	Amazon
04/15/2024	Amazon
04/15/2024	Amazon
04/15/2024	Home Depot
04/15/2024	Sams Club
04/15/2024	Google
04/15/2024	Sams Club
04/15/2024	Primo Water
04/15/2024	Smart Air
04/15/2024	Amazon Web Servi
04/15/2024	Amazon Web Servi
04/16/2024	Host Gator
04/16/2024	Grokability, Inc.
04/16/2024	Amazon
04/16/2024	Amazon
04/16/2024	Amazon
04/16/2024	Amazon
04/16/2024	Amazon
04/17/2024	HEB
04/17/2024	Amazon
04/17/2024	Amazon
04/17/2024	HEB
04/17/2024	Microsoft Advertising
04/17/2024	Amazon
04/17/2024	Verizon Wireless
04/17/2024	RV Land

AMZN Mktp US*K79 Amzn.com bill W AMZN Mktp US*K79 Amzn.cor	57.26
FDCSERVERS 3124236675 FL FDCSERVERS 3124236675 FL	60.00
AMZN Mktp US*W05 Amzn.com bill W AMZN Mktp US*W05 Amzn.c	104.91
AMZN Mktp US*UL1 Amzn.com bill W AMZN Mktp US*UL1 Amzn.cor	108.22
SPECTRUM 0000358635 7858579 SPECTRUM 0000358635 78585	131.68
METAL SUPERMARKE ETOBICOKE ON	136.54
H-E-B #611 DRIPPING SPRI TX	155.64
BACKBLAZE INC SAN MATEO CA	164.51
AMZN Mktp US*KY2 Amzn.com bill W AMZN Mktp US*KY2 Amzn.cor	206.95
AMZN Mktp US*ZX5 Amzn.com bill W AMZN Mktp US*ZX5 Amzn.cor	206.95
AMZN Mktp US*SP2 Amzn.com bill W AMZN Mktp US*SP2 Amzn.con	218.67
NST THE HOME DEPOT 0 DRIPPING SP NST THE HOME DEPOT 0 DRIPF	234.56
SAMS CLUB #4720 AUSTIN TX	270.28
GOOGLE *FIBER zw2J2x Mountain Vi GOOGLE *FIBER zw2J2x Mount	288.40
SAMSLUB.COM 888-746-7726 AR	384.43
PRIMO WATER TAMPA FL	513.71
SMART AIR AUSTIN TX	626.61
0099812814 DDA CHECK	11,860.53
0099814618 DDA CHECK	69,650.81
WEB*HOSTGATOR.CO BURLINGTON MA	17.31
GROKABILITY: SNI SAN DIEGO CA	39.99
AMAZON.COM*KZ6Y63DZ3 SEATTLE AMAZON.COM*KZ6Y63DZ3 SEA	47.93
AMAZON.COM*K951F06O3 SEATTLE AMAZON.COM*K951F06O3 SEA	68.31
AMAZON.COM*O19TJ6ST3 SEATTLE AMAZON.COM*O19TJ6ST3 SEAT	68.38
AMAZON.COM*0Q27A7D73 SEATTLE AMAZON.COM*0Q27A7D73 SE	97.37
AMZN Mktp US*QU3 Amzn.com bill W AMZN Mktp US*QU3 Amzn.cc	105.06
AMZN Mktp US*RW8 Amzn.com bill W AMZN Mktp US*RW8 Amzn.c	173.16
H-E-B #373 ROUND ROCK TX	10.56
AMZN Mktp US*XM6 Amzn.com bill W AMZN Mktp US*XM6 Amzn.ci	32.14
Amazon.com*E695D Amzn.com bill W Amazon.com*E695D Amzn.co	61.25
H-E-B #091 AUSTIN TX	69.31
Microsoft Redmond WA	149.24
AMZN Mktp US*T92 Amzn.com bill W AMZN Mktp US*T92 Amzn.con	177.61
VZWRLSS*MY VZ VB 800-922-0204 FL	571.59
RV LAND KYLE TX	1,006.25

FREE SPEECH SYSTEMS

04/17/2024	Weekly Sales Settlements
04/17/2024	Alex E Jones
04/17/2024	Weekly Sales Settlements
04/17/2024	Weekly Sales Settlements
04/18/2024	Ionos
04/18/2024	Amazon
04/18/2024	Amazon
04/18/2024	Amazon
04/18/2024	Hartford Insurance
04/19/2024	Riata Ford
04/19/2024	Cloudflare Inc
04/19/2024	Amazon
04/19/2024	Amazon
04/19/2024	Amazon
04/19/2024	Amazon
04/19/2024	Smart Air
04/19/2024	Apple
04/22/2024	Cloudflare Inc
04/22/2024	Amazon
04/22/2024	Vercel Pro
04/22/2024	HEB
04/22/2024	Amazon
04/22/2024	Amazon
04/22/2024	Amazon
04/22/2024	NewTech
04/22/2024	NewTech
04/22/2024	NewTech
04/22/2024	Orkin
04/22/2024	HEB
04/22/2024	Sams Club
04/22/2024	1 Password
04/22/2024	Amazon
04/22/2024	FDC Servers
04/22/2024	Awio Web Services LLC
04/22/2024	Cloudflare Inc

FREE SPEECH OPS 1261510005 -SETT FREE SPEECH OPS 1261510005 -	5,326.58
ALEXANDER JONES #22-33553 DIP 04 ALEXANDER JONES #22-33553 I	14,336.86
FREE SPEECH OPS 1261510005 -SETT FREE SPEECH OPS 1261510005 -	15,716.53
FREE SPEECH OPS 1261510005 -SETT FREE SPEECH OPS 1261510005 -	112,019.93
IONOS INC. CHESTERBROOK PA	31.99
AMZN Mktp US*4B8 Amzn.com bill W AMZN Mktp US*4B8 Amzn.cor	43.28
AMZN Mktp US*Z36 Amzn.com bill W AMZN Mktp US*Z36 Amzn.con	69.45
AMZN Mktp US*NX6 Amzn.com bill W AMZN Mktp US*NX6 Amzn.co	75.76
HARTFORD INS. PR HARTFORD CT	5,665.00
RIATAFORD.COM MANOR TX	7.00
CLOUDFLARE SAN FRANCISCO CA CLOUDFLARE SAN FRANCISCO C	25.00
AMZN Mktp US*VH1 Amzn.com bill W AMZN Mktp US*VH1 Amzn.co	49.78
Amazon.com*R38ZJ Amzn.com bill W Amazon.com*R38ZJ Amzn.cor	119.02
AMAZON.COM*I006C2ET3 SEATTLE AMAZON.COM*I006C2ET3 SEATT	313.93
AMZN Mktp US*RZ2 Amzn.com bill W AMZN Mktp US*RZ2 Amzn.cor	356.57
SMART AIR AUSTIN TX	1,253.23
APPLE.COM US 800-676-2775 CA	3,029.92
CLOUDFLARE SAN FRANCISCO CA CLOUDFLARE SAN FRANCISCO C	25.00
AMZN Mktp US*B88 Amzn.com bill W AMZN Mktp US*B88 Amzn.cor	29.22
VERCEL PRO COVINA CA	40.00
HEB ONLINE #108 855-803-0611 TX	89.43
AMZN Mktp US*687 Amzn.com bill W AMZN Mktp US*687 Amzn.cor	105.95
AMZN Mktp US*LY3 Amzn.com bill W AMZN Mktp US*LY3 Amzn.con	206.95
AMZN Mktp US*RL8 Amzn.com bill W AMZN Mktp US*RL8 Amzn.con	206.95
ONLINE STORE SAL 361-816-4113 TX	215.43
ONLINE STORE SAL 361-816-4113 TX	215.43
ONLINE STORE SAL 361-816-4113 TX	215.43
ORKIN 0000427522 9851468 ORKIN 0000427522 9851468 OI	306.34
HEB ONLINE #108 855-803-0611 TX	322.51
SAMSCUB.COM 888-746-7726 AR	331.55
1PASSWORD TORONTO ON	357.28
AMZN Mktp US*3I6 Amzn.com bill W AMZN Mktp US*3I6 Amzn.com	413.90
FDCSERVERSN 3124236675 FL FDCSERVERSN 3124236675 FL	545.34
AWIO WEB SERVICE CARY NC	899.00
CLOUDFLARE SAN FRANCISCO CA CLOUDFLARE SAN FRANCISCO C	1,199.25

FREE SPEECH SYSTEMS

04/22/2024	Addshoppers
04/23/2024	Orkin
04/23/2024	Pritunl Premium
04/23/2024	GitHub
04/23/2024	Amazon
04/23/2024	Dropbox
04/23/2024	AT&T
04/24/2024	AT&T
04/24/2024	PepperTech
04/24/2024	Rumble
04/24/2024	Name.com
04/24/2024	Iron Mountain
04/25/2024	Epik
04/25/2024	Weekly Sales Settlements
04/25/2024	Apple
04/25/2024	Security Bank of Crawford
04/25/2024	One Horn Transportation
04/25/2024	Alex E Jones
04/25/2024	Weekly Sales Settlements
04/29/2024	RSS
04/29/2024	Chat GPT
04/29/2024	Amazon
04/29/2024	Amazon
04/29/2024	Amazon
04/30/2024	Amazon

ADOBE *ADOBE 4085366000 CA	4,289.35
ORKIN 0000427522 9851468 ORKIN 0000427522 9851468 OI	-306.34
PRITUNL PREMIUM SEATTLE WA	10.00
GITHUB, INC. SAN FRANCISCO CA	24.00
AMZN Mktp US*RR5 Amzn.com bill W AMZN Mktp US*RR5 Amzn.coi	211.90
DROPBOX*CQZ32GHQ DROPBOX.COM CA	212.13
ATT 9864031004 038027002EP ATT 9864031004 038027002EP	649.80
ATT 9864031004 038027002EP ATT 9864031004 038027002EP	-649.80
SP PEPPERTECH.IO SAVAGE MIN	68.98
RUMBLEVIDEO TORONTO ON	100.00
Name.com, Inc 7202492374 CO	191.87
IRON MOUNTAIN BOSTON MA	317.87
WWW.EPIK.COM SHERIDAN WY	138.99
FREE SPEECH OPS 1261510005 -SETT FREE SPEECH OPS 1261510005 -	1,795.77
APPLE.COM US 800-676-2775 CA	1,839.17
SECURITY BANK OF CRAWFORD 111010 SECURITY BANK OF CRAWFOI	2,196.25
ONE HORN TRANSPOR BRADENTON FL	3,000.00
ALEXANDER JONES #22-33553 DIP 04 ALEXANDER JONES #22-33553 I	22,559.77
FREE SPEECH OPS 1261510005 -SETT FREE SPEECH OPS 1261510005 -	350,426.73
RSS.APP MIAMI FL	19.99
CHATGPT SUBSCRIP SAN FRANCISCO C CHATGPT SUBSCRIP SAN FRAN	21.28
Amazon.com*14785 Amzn.com bill W Amazon.com*14785 Amzn.com	300.00
AMZN Mktp US*6P8 Amzn.com bill W AMZN Mktp US*6P8 Amzn.cor	413.90
AMZN Mktp US*GE2 Amzn.com bill W AMZN Mktp US*GE2 Amzn.coi	413.90
AMZN Mktp US*7G7 Amzn.com bill W AMZN Mktp US*7G7 Amzn.coi	85.15
	1,302,723.28

Cadence Bank Payroll Account

4/2/2024	PAYROLL EXPENSE	Payroll Expense	203,134.39
4/16/2024	PAYROLL EXPENSE	Payroll Expense	198,995.43
4/30/2024	PAYROLL EXPENSE	Payroll Expense	197,800.14
			599,929.96

1,902,653.24

TOTAL CASH DISBURSEMENTS

FREE SPEECH SYSTEMS

FREE SPEECH SYSTEMS

FORM 425C Exhibit E Total Payables

As of April 30, 2024

From	Amount	Due Date	
Trade AP			
Jonathon Wolfe	10,500.00	11/07/2023	(a)
Encompass	35,302.88	04/10/2024	
Encompass	23,370.41	04/10/2024	
Encompass	23,370.41	04/25/2024	
Novasors (Centrinex LLC)	5,922.24	05/10/2024	
Lease Direct	3,609.14	05/16/2024	
	102,075.08		
Inventory			
Hi Tech Pharm	163,391.47	12/20/2023	(b)
Hi Tech Pharm	184,591.36	02/14/2024	(b)
NutraSimple Products	57,375.00	03/26/2024	(b)
Yellow Emperor	93,750.00	12/13/2023	(b)
	499,107.83		
Legal / Consulting Fees			
Melissa Haselden	5,219.00	01/31/2024	
Melissa Haselden	13,211.00	01/31/2024	
Melissa Haselden	21,186.00	02/29/2024	(c)
Melissa Haselden	56,980.00	03/31/2024	(c)
Melissa Haselden	45,000.00	04/30/2024	
	141,596.00		
Total Accounts Payable	742,778.91		

(a) Disputed

(b) Not due till product is ready to ship and has been manufactured

(c) Did not receive invoice till April of 2024

FREE SPEECH SYSTEMS

FORM 425C Exhibit F

Total Receivables

Free Speech Systems LLC does not have traditional receivables from our customers. Virtually all our transactions happen via our on-line store and aggregated by our third party credit card processor. There is a lag between the transaction on the on-line store and the funding from our processor. Therefore, we don't have traditional customer receivables but have included our daily processor deposits that are unpaid as of the end of the month as receivables

As of April , 2024

<u>From</u>	<u>Amount</u>	<u>Due Date</u>
Processor T	120,947.44	4/18/2024
Processor T	94,770.20	4/19/2024
Processor T	56,543.19	4/20/2024
Processor T	73,741.88	4/21/2024
Processor T	103,253.63	4/22/2024
Processor T	70,001.57	4/23/2024
Processor T	82,562.70	4/24/2024
Processor T	62,999.63	4/25/2024
Processor T	79,358.66	4/26/2024
Processor T	53,537.44	4/27/2024
Processor T	59,714.76	4/28/2024
Processor T	66,606.32	4/29/2024
Processor T	64,598.82	4/30/2024
	988,636.24	

FSS switched credit card processors in October in order to reduce our bankcard rate from 7.0% to 5.5%. The settlement period in the new contract is listed as 5-10 business days and it has been averaging 12 days. This is why this Exhibit reflects 13 separate receivables. As of the date of this MOR filing, \$272,260.83 of the above AR has been collected by FSS.

April 1 to April 30	AXOS Deposits # 78877	AXOS Operating # 78919	AXOS Donations # 78885	AXOS Payroll # 78927	AXOS InfoWars # 78893 & 77838	AXOS Legal # 78901	CADE Deposits # 8-099-2	CADE Operating # 8-100-8	CADE Donations # 8-101-6	CADE Payroll # 8-102-4	CADE Escrow # 8-103-2	TOTAL All Accounts
Opening Balance	-	409.58	-	-	85,772.78	-	1,898,599.02	60,103.08	114,363.49	5,000.00	565,887.38	2,730,135.33
Cash Receipts	-	-	-	-	-	-	3,165,981.51	40.00	-	-	-	3,166,021.51
Cash Disbursements	-	-	-	-	-	-	-	(1,302,723.28)	-	(599,929.96)	-	(1,902,653.24)
Net Cash Flow	-	-	-	-	-	-	3,165,981.51	(1,302,683.28)	-	(599,929.96)	-	1,263,368.27
Transfers In	-	-	-	-	-	-	-	1,266,554.05	-	599,929.96	59,798.76	1,926,282.77
Transfers Out	-	-	-	-	-	-	(1,926,282.77)	-	-	-	-	(1,926,282.77)
Cash on Hand	-	409.58 ^(a)	-	-	85,772.78 ^(a)	-	3,138,297.76	23,973.85	114,363.49	5,000.00	625,686.14	3,993,503.60

^(a) On 10/26 AXOS bank closed our accounts for the second time in 30 days, despite assurances that they would work with FSS to provide an orderly transition. There was some confusion with the InfoWars account #78893 and the InfoW Account #77838 with the multiple account closures and cashiers checks that were sent to the Austin office. The InfoW address on file with AXOS was to a different office and as of 4/30 we have filed a turn-over motion against AXOS bank to get the closing balance to the correct account. We are not getting cooperation with AXOS Bank and counsel has reached out to AXOS Bank to get it resolved.